

Accounts

52. The Executive Committee shall cause proper books of account to be kept with respect to all sums of money received and expended by the Association and the matter in respect of which the receipt and expenditure takes place and the assets and liabilities and all other matters necessary to show a true and fair view of financial state and affairs of the Association.
53. The books of account shall be kept at the registered office of the Association, or at such other place or places as the Executive Committee think fit.
54. The Executive Committee may from time to time determine to what extent and at what time and place and under what conditions the accounts and books of the Association or any of them shall be opened to the inspection of Members. No member shall have any right of inspecting any account or book or document of the Association except as conferred by the Ordinance or by the Memorandum of Association or authorised by the Executive Committee or by the Association in a general meeting.
55. The Executive Committee shall from time to time in accordance with Section 122, 124 and 129D of the Ordinance, cause to be prepared and laid before the Association in general meeting such income and expenditure accounts, balance sheets and reports as are referred to in those sections.
56. A copy of every balance sheet (including every document required by law to be annexed thereto) which is to be laid before the Association in general meeting together with a copy of the auditors report shall not less than 7 days before the date of the meeting be sent to all persons entitled to receive notices of general meeting of the Association.
57. The financial year of the Association shall be determined by the Executive Committee.

Audit

58. Auditors shall be appointed and their duties regulated in accordance with Sections 131, 140 and 141 of the Ordinance.