

**P & L of
S.K.H. Tsang Shiu Tim Alumni Association Ltd.
for year ended 31/8/2023**

	<u>2023</u>	<u>2022</u>
	HK\$	HK\$
Income	276,094.00	5,150.00
Cost of projects	(253,361.50)	(1,020.00)
Gross Profit	<u>22,732.50</u>	<u>4,130.00</u>
Other income	450.90	0.35
Administrative expenses	(6,425.00)	(6,300.00)
Surplus/(Deficit) before tax	<u>16,758.40</u>	<u>(2,169.65)</u>
Income tax expense	-	-
Profit/(loss) after tax	<u>16,758.40</u>	<u>(2,169.65)</u>
Retained profit b/f	119,739.50	121,909.15
Retained profit c/f	<u><u>136,497.90</u></u>	<u><u>119,739.50</u></u>

**Statement of financial position as
S.K.H. Tsang Shiu Tim Alumni Association Ltd.
as at 31/8/2023**

	<u>2023</u> HK\$	<u>2022</u> HK\$
Current assets		
Cash and cash equivalents	143,240.90	125,202.50
Total assets	<u>143,240.90</u>	<u>125,202.50</u>
Equity		
Capital		
Retained Profit	136,497.90	119,739.50
Total equity	<u>136,497.90</u>	<u>119,739.50</u>
Current liabilities		
Accrual	5,500.00	5,400.00
Temporary receipts	1,180.00	-
Tax payable	63.00	63.00
Total liabilities	<u>6,743.00</u>	<u>5,463.00</u>
Total equity and liabilities	<u>143,240.90</u>	<u>125,202.50</u>

Cash Flow Summary of
S.K.H. Tsang Shiu Tim Alumni Association Ltd.
for 2022/23

HK\$

Receipts

Receipt from new joint members	5,950.00
Surplus from 45 Anniversary Dinner	21,873.00
Temp. receipt for makeup course	1,180.00
Interest received	450.90

29,453.90

Payments

Adm. Expenses	(925.00)
Audit fee	(5,400.00)
Reimbursement to other activities of TST (logo design, sports competitions, etc.)	(2,120.50)

Cash movement for the year	21,008.40
Amount brought forward	125,202.50

Amount carried forward	<u>146,210.90</u>
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