

**P & L of
S.K.H. Tsang Shiu Tim Alumni Association Ltd.
for year ended 31/8/2024**

	<u>2024</u>	<u>2023</u>
	HK\$	HK\$
Income	121,750.00	279,064.00
Cost of projects	(98,508.30)	(253,361.50)
Gross Profit	<u>23,241.70</u>	<u>25,702.50</u>
Other income	2,552.58	450.90
Administrative expenses	(9,505.00)	(7,825.00)
Surplus before tax	<u>16,289.28</u>	<u>18,328.40</u>
Income tax expense	(2,186.00)	-
Profit after tax	<u>14,103.28</u>	<u>18,328.40</u>
Retained profit b/f	138,067.90	119,739.50
Retained profit c/f	<u><u>152,171.18</u></u>	<u><u>138,067.90</u></u>

**Statement of financial position as
S.K.H. Tsang Shiu Tim Alumni Association Ltd.
as at 31/8/2024**

	<u>2024</u> <u>(unaudited)</u> HK\$	<u>2023</u> <u>(audited)</u> HK\$
Current assets		
Cash and cash equivalents	161,320.18	146,210.90
Total assets	<u>161,320.18</u>	<u>146,210.90</u>
Equity		
Capital		
Retained Profit	152,171.18	138,067.90
Total equity	<u>152,171.18</u>	<u>138,067.90</u>
Current liabilities		
Accrual	6,900.00	6,900.00
Temporary receipts	-	1,180.00
Tax payable	2,249.00	63.00
Total liabilities	<u>9,149.00</u>	<u>8,143.00</u>
Total equity and liabilities	<u>161,320.18</u>	<u>146,210.90</u>

Cash Flow Summary of
S.K.H. Tsang Shiu Tim Alumni Association Ltd.
for 2023/24

HK\$

Receipts

Receipt from new joint members	5,050.00
Surplus from Farewell Dinner	
Meal fee	68,200.00
Donation	48,500.00
<i>Less: Reimbursements</i>	
Meal charges	(89,863.30)
Gifts for table prize and lucky draw	(4,634.00)
Gifts to Principal	(2,000.00)
Stationery and accessories for dancing	<u>(422.70)</u>
	19,780.00
Receipt for makeup course in Sep 2023	540.00
Interest received	832.58

26,202.58

Payments

Adm. Expenses	(2,605.00)
Audit fee	(6,900.00)
Reimbursement to other activities of TST (makeup course)	(1,588.30)

Cash movement for the year	<u>15,109.28</u>
Amount brought forward	146,210.90

Amount carried forward	<u><u>161,320.18</u></u>
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